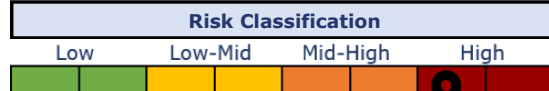
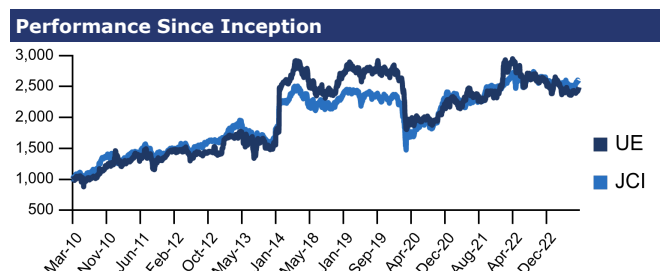
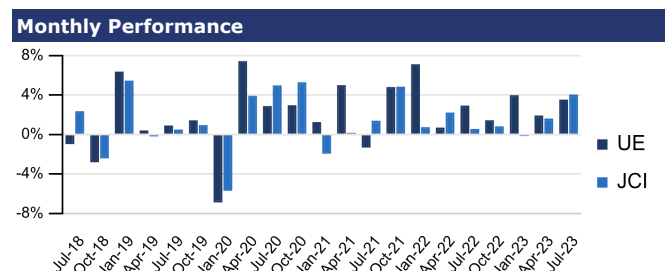


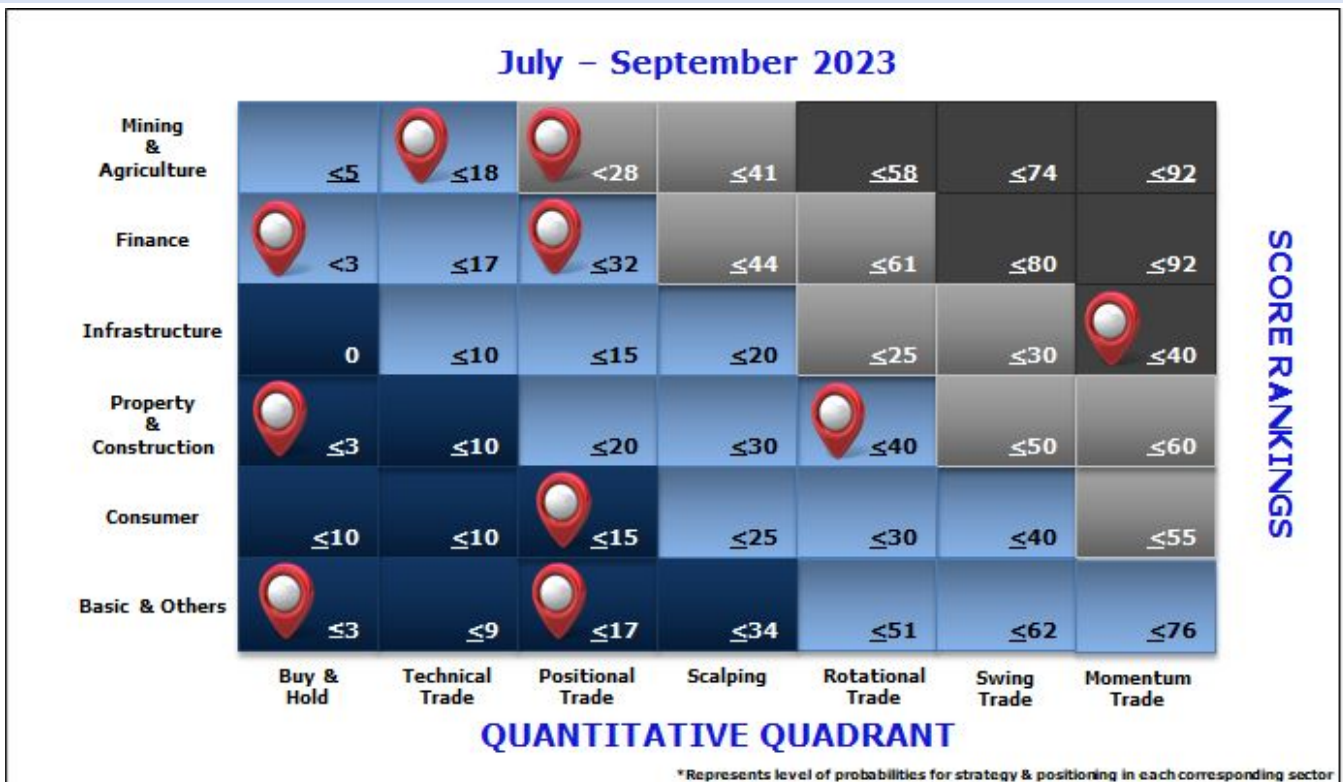
31 July 2023		Equity Fund
Effective Date	17 November 2009	Fund Manager PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.
Effective Number	S-10104/BL/2009	
Launch Date	09 March 2010	
Currency	IDR	
NAV/Unit (Rp)	2,486.1268	
AUM (Rp bln)	642.331	
Minimum Subs (Rp)	50,000	
Current Unit NAV	258,366,323.2777	
Periodic Update	Daily	
Subscription Fee	≤3%	
Redemption Fee	≤5%	Fund Objective To optimize long-term capital growth through proactive aggressive strategy emphasizing on portfolio mix of stocks (through primary and secondary market), inclusive of bonds and/or money market and/or cash and quasi-cash instruments.
Switching Fee	≤2%	
Management Fee	≤5%	
Custodian Fee	≤0.25%	
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk	
Custodian Bank	Bank Rakyat Indonesia	
Bank ISIN Code	IDA0001024B9	
Subs. Account No.	020601003260304 Bank BRI Cab. KCK Sudirman	
Risk Classification  Low Low-Mid Mid-High High		
Money Market Fixed Income Balanced Fund Equity		
Notes: This product invests in long term equity securities listed in IDX with high volatility		
Fund Performance		Investment Policy Equity ≥ 80% Money Market ≤ 20%
Investment Product Benefits Professional management Transparency Long term capital growth Asset diversification Ease of subscription/redemption		
Portfolio Composite Equity 89% Time Deposit 8% Cash & Equivalent 3%		
Top Holdings (Alphabetical)		
Sectoral		
1 AKRA 6.9% 2 AMMN 6.2% 3 ASII 5.0% 4 Bank NOBU 7.8% 5 BBRI 8.5% 6 MTEL 6.8% 7 SMGR 4.7% 8 SRTG 8.8% 9 SSIA 10.0% 10 TPIA 9.3%		
1 Basic Materials 16.9% 2 Consumer, Cyclical 20.6% 3 Financial 21.8% 4 Industrial 21.2% 5 Others 17.6%		
1M 3.52% 3M 0.17% 6M -3.92% YTD -0.09% 1Y -8.36% 3Y 23.8% 5Y 2.38% Inception 148.61% Index Harga Saham Gabungan 4.05% 0.23% 1.35% 1.18% -0.28% 34.6% 16.76% 160.86% Best Monthly Return 29.31% 15-Agt-2017 Worst Monthly Return -23.23% 31-Mar-2020		
Performance Since Inception 		
Monthly Performance 		
Access for Investor		
Prospectus	Fund Ownership	Instagram
www.hpfinancials.co.id	http://akses.ksei.co.id/	@hpam.id
Custodian Bank Profile PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996		
Disclaimer Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.		

31 July 2023 **Equity Fund**

Intrinsic Assessment Value

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	2	3	4	Ownership & Management			
2	Product Strength	1	2	3	4	Barriers to Entry			
3	5 Year CAGRs	1	2	3	4	Growth vs. Industry			
4	ROE & ROIC	1	2	3	4	Ratios vs. Industry			
5	Yield Curve	1	2	3	4	Equal & Above the Curve			
6	Solvency	1	2	3	4	Debt Service Ratio			
7	Capital Structure	1	2	3	4	Equity vs. Debt Financing			
8	Net Foreign Flow	1	2	3	4	Foreign vs. Domestic Investors			
9	Relative Stock Price Performance	1	2	3	4	Beta Benchmarking			
10	Transactional Liquidity	1	2	3	4	Market Cap, Float, ADTV			
11	Stock Cycle	1	2	3	4	Momentum, RRG			
12	Dividend Yield	1	2	3	4	Ratios vs. Industry			
13	Dividend Cycle	1	2	3	4	Annual vs. Semiannual			
14	Payout Ratio Profile	1	2	3	4	3-5 years Performance DPR			

Value @ Risk Matrix



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